

# **ANNUAL REPORT 2019**



## Dear reader

STUDAID fared well in its second year, too. We mastered many challenges, but experienced some setbacks as well.

# Success in 2019

## **Students**

At the end of 2019, a total of 25 students had already received comprehensive study support in the STUDAID program. They receive support for university and English course fees, as well as allowance for school material and books from their sponsors. On average, every student at STUDAID received sponsorship of a little more than CHF 1,000, allowing them to get a little closer to their educational end goals.

The first six STUDAID students successfully completed their bachelor's degree in 2019. Three of them would like to continue on to pursue their master's degree. After consultation with their sponsors, Sina, C. Rany and Phally

will receive further support, enabling them to study for their master's degrees at the National University of Management. The other three students continue to receive support from their sponsors to further improve English language skills - an important prerequisite for to enter the job market on a strong foot.





#### Seminars with Students in Phnom Penh

Chris and Norbert held seminars in Phnom Penh with all students in March and April 2019. The focus was on self-leadership and appearance on the job market.

Chris also did a very practical project work in November. To show the benefit of a business plan for small enterprise and how it works in real life, with a group of STUDAID students planned and realized a food stand for two days at the Green STEM Festival. In addition to the knowledge of what is important in the planning and implementation of a business project, the students had a



lot of fun working together and were able to strengthen the bond in the "STUDAID Family".

# **Programm Manager in Phnom Penh**

NHEK Kosal, STUDAID Program Manager in Phnom Penh, had his hands full onboarding new students into the program. One of his chief tasks is to collect individual budget figures for all students, transfer funds onto the students so that they can make their payments to university and English school in time. It is one of our principles that STUDAID does not pay tuition fees directly to the school; the students themselves take responsibility for it. This way they learn to handle money. Kosal monitors that all students provide payment slips and of course the results of all exams. This task is quite time-consuming, because the institutes often change their conditions and sometimes also their prices.

### **Sponsors**

We are delighted at how quickly we find generous support from sponsors and donors from our business and private networks. In addition to the individuals and families who choose to support a young student in Phnom Penh, we also receive general donations with which we are able to fund local seminars, among other things. In 2019, the expenses for the local program manager were generously paid for by the Lions Club Oerlikon. For 2020 the parish of St. Josef, Horgen, has kindly donated Kosal's STUDAID income.



#### Communication

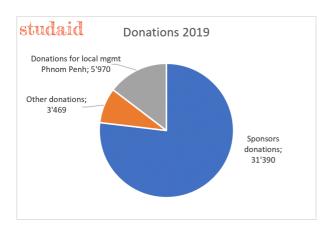
In addition to the 2018 annual report, three newsletters were published in 2019. They are all on our homepage <a href="www.studaid.org">www.studaid.org</a>. Juliane also posts news about developments in the STUDAID program there almost every month. An online newsletter distribution provider has been used to send the newsletter since newsletter No. 4.

#### **Swiss Coreteam**

The core team in Switzerland has been strengthened by the addition of Beat Waldmeier since October. Beat and his wife Esther are sponsors of Sokly, who graduated with bachelor in Management at NUM. Beat is also a member of the Rotary Club Zofingen, which supports the STUDAID student Ya who studies Electrical Engineering for four years. In this role Beat is also mentor to Ya. Beat will take over some of STUDAID's administrative tasks, especially the bookkeeping, which has been set up and managed by Chris. We are very happy and grateful for this reinforcement.

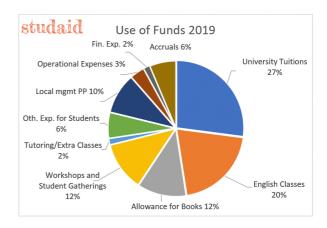
# **Financial Situation**

In 2019 we received donations totaling CHF 40'829, of which 31'390 were direct donations from sponsors to support one of 25 students.



The donations in favor of the program manager in Phnom Penh for 2019 and 2020 (prepayment) were CHF 5'970. In addition we've also received generous individual donations in the amount of CHF 3'469, which we've been able use for expenses at workshops and meetings with the students, as well as for supporting students who did not yet have a direct sponsor.

The "Use of Funds" chart shows the distribution of funds by category. 67% of the funds went directly to the students. 12% was spent on the seminars, 10% for the local program manager, 5% for operational expenses and bank charges, 6% were provisioned for hardship cases. With this we want to make sure that all students can be supported until they reach their academic endgoal.



The category "Other expenses for students" includes transactions beyond the allowance for books and school material, such as computers and study excursions.

All work by the STUDAID core team in Switzerland is carried out as volunteer work (approx. 100 working days).

# 2020 Challenges

With all the wonderful successes, we also have to admit that the effort involved in the administrative handling of the 25 students (cut-off date December 2019) is high, certainly greater than we initially thought. "Data management" in particular has proven a great challenge.

It is of the utmost importance to be able to fulfill the trust that the sponsors place in us at all times with full transparency and the greatest commitment. Though we succeeded in sending the budgets and annual reports, up to our standards of quality to all our sponsors, the effort involved is great and takes up too much of our time. It is time we lack to be in even closer contact with all students and sponsors. Unfortunately, we were thus unable to carry out an exchange of experiences with the sponsors in 2019.



Furthermore, one of our co-founders from the very beginning, Christoph Ramseier, had announced, that he will carry out administrative activities for STUDAID only until through the end of 2021.

We have planned already implemented a number of measures to address our challenges:

- Reinforcement of the core team by Beat Waldmeier from autumn 2019
- Limiting admission of only one more student (to a total of 26 students)
- Involving the more experienced students in Phnom Penh to do some oft he local work
- Improvement of "data management"
- Optimization of the STUDAID organization through clear roles and areas of responsibility

We would like to thank all sponsors and donors from the bottom of our hearts for their generous support and charity towards STUDAID. We can confirm that your donations are in full to the benefit of the students. For these young people, the ability to pursue their studies makes an immense difference in their lives.

Please check the news section on our website from time to time. If you have any suggestions or questions, we look forward to hearing from you.

Your STUDAID Coreteam

Norbert Lanter, Christoph Ramseier, Beat Waldmeier and Juliane Lanter

www.studaid.org

### **STUDAID Account Information**

Vereinskonto PGH People for Global Humanity Bahnhofstrasse 30, CH-6300 Zug IBAN: CH43 8080 8005 6274 5927 7

Raiffeisenbank, Limmatquai 68, CH-8001 Zurich

ID (BC-Nr.): 81487 SWIFT-BIC: RAIFCH22

Important: Please include a subject with each payment,

e.g. the name of the student.

